## \$\$\$\$\$\$\$\$\$\$\$ NEMSN'S 2019 FINANCIAL REPORT SUMMARY \$\$\$\$\$\$\$\$\$\$\$

It's tax time again (April 2020), although submission of federal and most state tax forms has been extended to July. And tax time means summarizing organizational income and expenses for the previous year. Being a small organization, NEMSN's ledger is not littered with asterisks, supplemental forms and countless pages of supporting data. Nonetheless, it is our responsibility to inform you of what your generous contributions pay for and to report on the "fiscal state" of NEMSN. Thus, for 2019, we report:

\$3,207	Balance on hand as of January 1, 2019
\$2,724	Contributions received during 2019
(\$-2,519)	Expenditures made during 2019
\$3,402	Balance on hand as of January 1, 2020

Income: You provide all of NEMSN's income. The organization does not receive funding from any other source.

Expenditures: For 2019, like most previous years, newsletter production and postage, webpage maintenance, updating and domain registration and Board operating fees (dues, bank fees, internet access charges) remain our primary expenses. They break out as follows:

For newsletter production and postage......\$1,540 For webpage maintenance and domain registration.....\$ 174 For Board meetings, internet access, dues and fees......\$ 805

If you have any questions, please submit them through Nemsntalk@aol.com and we will respond as quickly as possible.